



**IBIS Management Associates Inc. Receives
Diamond Award for Outstanding Contributions to
to Caribbean Banking**



Willemstad, Curacao, (November, 2010) – IBIS Management, the provider of global electronic banking services, today announced that it has been awarded the Diamond Award by the Caribbean Association of Indigenous Banks (CAIB).

Mr. Clark Russel the CEO and co-founder of the company accepted the award in Port-of-Spain, Trinidad in the presence of bank CEOs, and political dignitaries.

“We are very proud that our hard work in creating market-leading solutions for global banking is being internationally recognized, said Clark Russel, CEO of IBIS Management. “In addition to technology, we are also advising banks in the Caribbean region on how to handle the toughest global issues. This commitment to excellence has helped our Caribbean financial sector grow in transparency and accountability over the last ten years.

The CAIB is the premier banking association in the Caribbean and is made up of over 50 banks and financial institutions. Every year, board members and chief executives of the member institutions meet to discuss best practice in banking, assess new trends and technology. This year’s conference was held in Port of Spain Trinidad.

IBIS Management was founded ten years ago in Curacao and empowers banks to mitigate risk and tackle tough issues like anti-money laundering (AML), risk management, Basel II and more. It has also been at the forefront of creating new online and mobile banking channels to increase profitability and help today’s mobile and digital customer. IBIS Management has also received the



Fatum “Best in Business Award in 2009” for its outstanding corporate growth and organizational development.

“Banks across the Caribbean financial sector have been able to take a quantum leap forward in the efficiency and transparency and risk reduction thanks to new levels of automation and best practice knowledge provided by IBIS Management, said Mr. Desmond Simon, CEO of the CAIB.

About IBIS Management

IBIS Management is a privately held, trusted advisor to banks in more than 30 countries throughout the Caribbean and the Americas. IBIS makes banks “profitably efficient” by helping them improve their international payment processing, risk management and operational best practice.

The Alchemy Payment Processing Platform has been developed by IBIS Management’s banking and technology experts to enable banks to run highly automated, profitable, and compliant banking operations that deliver outstanding performance and client satisfaction. In addition to developing proprietary systems, IBIS Management advises Central Banks, Retail and Private Banks on operational best practice in international banking. IBIS Management advisory services include BASEL II Preparation, AML and Regulatory compliance, Reconciliations and SWIFT Outsourcing. For more information, please visit www.ibis-management.com.

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