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FOR IMMEDIATE RELEASE

**Caye International Bank and Giro Bank Choose The Alchemy Payment Processing Suite to Power their International Operations.**

Willemstad - - December 24, 2007. IBIS Management announced today that Caye International Bank Belize and Giro Bank International, Curacao have chosen the Alchemy Payment Processing Suite, and SWISSRoute to power their extensive international operations.

The Alchemy Payment Processing Suite is a highly sophisticated STP payment processing platform that enables banks to manage all their domestic and cross-border payments on one centralized platform. Alchemy enables banks to offer exceptional client service by processing and posting all transactions including wires, drafts, internal transfers, credit card settlements and compliance checking in under two minutes.

“The Giro Bank has been using Alchemy for over five years for our retail operations. Said Mr. Eric Garcia, CEO of Giro Bank N.V. Having increased the profitability of our operations by over 600% it was natural for us to choose to gain the same benefits for the complex transactions processed by our dynamic offshore bank.

Half a dozen major banks in the Caribbean have chosen Alchemy to automate their operations in 2007. We are extremely proud that Giro Bank International and Caye Bank have also made this important strategic decision, said Clark Russel, Managing Director of IBIS Management. Banks boards in the region have realized the critical strategic importance of running a profitable STP enabled operation with strict compliance controls.

“Caye Bank is growing very rapidly and servicing a global customer base, said Mr. Odway Flowers Director of IT and Operations for Caye Bank. We require exceptionally fast and compliant transactions. The Alchemy Payment Processing Platform enables us to be the first fully automated bank in Belize and gain a significant competitive advantage in the marketplace

**About IBIS Management**

IBIS Management is the leading provider of multi-currency payment processing and SWIFT connectivity solutions. IBIS Management solutions enable major financial institutions to become profitably efficient by applying business rule automation and straight through processing (STP) to domestic and international payments. Banks running IBIS's flagship Alchemy Payment Processing suite range in size from regional Group-wide operations to independent private banks.

Current clients of IBIS Management using the Alchemy Suite in the Caribbean region include. The RBTT Group, Stanford Financial Group Antigua, National Bank of Dominica, St. Kitts Nevis and Anguilla National Bank, Bank of Antigua, Hakrin Bank, Bank of St. Lucia.

For more information visit: [www.ibis-management.com](http://www.ibis-management.com)

**About Girobank International N.V.**

Girobank N.V. the bank's retail operation banking roots go back to the year 1965 when it was established as the Giro dienst. In 1996 it was transformed into a full fledged service bank corporation under its present name Girobank N.V. Girobank International the offshore bank caters to a fast-growing clientele of sophisticated international investors and manages a very high volume of international wires on their behalf. Girobank is located in Curacao and is licensed and regulated by the Central Bank of the Netherlands Antilles.

**About Caye International Bank Ltd.**

CAYE INTERNATIONAL BANK LIMITED (CIBL)" was granted an Unrestricted "A" Class International Banking License on September 29 the, 2003 by the Central Bank of Belize . The regulatory authority is the Central Bank of Belize who set the standards for liquidity and capital adequacy. CIBL is a boutique private bank which provides the highest possible Personalized Banking, Investment Services, and Comprehensive Management of their assets to high net worth international clients. CIBL is located on Ambergris Caye Belize.