

FIRST GLOBAL BANK JAMAICA SELECTS THE ALCHEMY PLATFORM TO DELIVER THEIR INTEGRATED E-BUSINESS STRATEGY IN 2008

Willemstad - - January 29th, 2008, First Global Bank Jamaica, part of the Grace Kennedy & Company has selected the Alchemy Global Internet Banking Solution and Alchemy Payment Processing Suite from IBIS Management to fully automate and integrate its banking services.

“First Global Bank is committed to leveraging technology to offer excellence in banking services to our clients worldwide.” Said, Wayne Wray, President of First Global Bank Jamaica. The Alchemy Platform will enable us to run a highly competitive, responsive and agile business.

Alchemy’s powerful combination of state-of-the-art Internet banking and STP payment processing will empower First Global Bank’s clients to actively manage their entire financial position online. Clients will be able to view equity positions, make international wire transfers, settle their credit card balances and request banks services directly through the Internet banking application.

“We are proud and delighted to be selected by First Global Bank Jamaica. Said Clark Russel, Managing Director of IBIS Management. First Global Bank has a dynamic and visionary E-Business Strategy which we look forward to helping them implement rapidly.

Banks that use Alchemy typically double the profitability of their operations in under three months while increasing their efficiency by over 600%. Payments that have historically taken banks over 35 minutes to process can be processed within the Alchemy environment in under two minutes end to end. The bank can also immediately deliver an instant status confirmation to the client that their payment has been send or received.

About First Global Bank Limited.

First Global Bank Limited, a wholly owned subsidiary of Grace, Kennedy & Company Limited, began operations under its current name in January 2001. First Global Bank Limited distinguishes itself from other banks in the region by providing value-added commercial and investment banking products and services to Caribbean people wherever in the world they live. The banks mission is "to be a highly successful commercial bank renowned for our superior personalized customer service, innovativeness and financial strength". With its head office located in the heart of Jamaica's business capital, the bank has grown to become a strong force within the financial industry. The Bank currently staffed by (125) employees and had an asset base of over US\$ 323Million / Capital Base of over US\$ 34Million at December 2005.



About IBIS Management Associates Inc.

IBIS Management is the leading provider of multi-currency payment processing and SWIFT connectivity solutions. IBIS Management solutions allow major financial institutions to become profitably efficient by enabling banks to automate their back office on one centralized technology platform.. Banks running IBIS's flagship Alchemy Payment Processing suite range in size from regional Group-wide operations to independent private banks.

Current clients of IBIS Management using the Alchemy Suite in the Caribbean include. The RBTT Group, Stanford Financial Group Antigua, Caye Bank Belize, National Bank of Dominica, St. Kitts Nevis and Anguilla National Bank, Bank of Antigua, Giro Bank Curacao, Hakrin Bank, 1st National Bank of St. Lucia, and Bank of St. Lucia.

For more information visit: www.ibis-management.com

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