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1st National Bank St. Lucia to Update and Streamline Operations with Alchemy Payment Processing Suite.

Willemstad - - January, 9th, 2008. 1st National Bank St. Lucia has chosen the Alchemy Payment Processing Suite to completely streamline and automate its entire operations on one centralized platform.

The Alchemy Payment Processing Suite's built-in intelligence enables banks to process any transaction straight-through the bank in under two minutes. With the Alchemy Payment Processing Suite 1st National St. Lucia will securely compliance check, post and process all domestic and international payments on one fully automated STP platform.

“The financial and operational benefits of the Alchemy Suite are highly compelling.”
Said Mr. Joseph Fedee, Operations Manager of 1st National St. Lucia Ltd. We are committed to providing our clients with first-class service using state of the art technology.

More than a dozen major banks in the Caribbean are now using the The Alchemy Payment Processing Suite to enable them to process their Internet Banking payments such as wires, drafts, credit card and merchant settlements and check processing. The Alchemy Payment Suite substantially mitigates operational and compliance risk in the bank. Banks that use the Alchemy more than double the profitability of their operations in under three months.

“Banks in the Caribbean are increasingly equipping themselves with the same level of excellence and technical infrastructure as tier-one banks. Said Clark Russel, Managing Director of IBIS Management. Alchemy is enabling banks to service their local clients profitably as well as to build a competitive global business.



About IBIS Management

IBIS Managing is the leading provider of multi-currency payment processing and SWIFT connectivity solutions. IBIS Management solutions allow major financial institutions to become profitably efficient by applying business rule automation and straight through processing (STP) to domestic and international payments. Banks running IBIS's flagship Alchemy Payment Processing suite range in size from regional Group-wide operations to independent private banks.

Current clients of IBIS Management using the Alchemy Suite in the Caribbean include. The RBTT Group, Stanford Financial Group Antigua, Caye Bank Belize, National Bank of Dominica, St. Kitts Nevis and Anguilla National Bank, Bank of Antigua, Giro Bank Curacao, Hakrin Bank, Bank of St. Lucia.

For more information visit: www.ibis-management.com

About 1st National St. Lucia

1st National Bank St. Lucia Limited is the first indigenous Bank in St. Lucia and commenced operations in 1938. 1st National Bank St. Lucia Limited's objective is to continue to provide the highest quality financial service, in order to satisfy the needs of its customers and the interests of shareholders, employees and the Saint Lucian public. The Bank is committed to contributing towards the improvement of economic and social standards in Saint Lucia, and its growth has accelerated over the past six years from (4) to (6) business units by end of 2006, with a commensurate increase in staff complement to (87). Located at strategic points around the island are (6)ATM's. The Bank had an asset base of US\$116 million as at December 2006.

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